



## National Credit Union Administration

### Financial Performance Report - Financial Summary

#### Quarterly, Ending Jun 2021

Charter	Name	Street	City	State	ZipCode	Region
65722	FREEDOM NORTHWEST	PO BOX 68	KAMIAH	ID	83536	3

Line Item	Jun-2020	Sep-2020	%Chg	Dec-2020	%Chg	Mar-2021	%Chg	Jun-2021	%Chg
	Amount	Amount		Amount		Amount		Amount	
<b>ASSETS:</b>									
Cash & Equivalents	12,721,283	9,460,923	-25.6	16,780,626	77.4	15,137,656	-9.8	13,978,232	-7.7
<b>TOTAL INVESTMENTS</b>	<b>34,069,860</b>	<b>31,442,060</b>	<b>-7.7</b>	<b>32,166,920</b>	<b>2.3</b>	<b>37,252,988</b>	<b>15.8</b>	<b>34,817,471</b>	<b>-6.5</b>
Loans Held for Sale	0	0	N/A	0	N/A	0	N/A	0	N/A
Real Estate Loans	140,689,490	160,390,414	14.0	177,867,513	10.9	197,509,992	11.0	226,324,509	14.6
Unsecured Loans	8,508,681	9,026,267	6.1	7,054,103	-21.8	6,982,925	-1.0	8,700,592	24.6
Other Loans	49,227,229	44,013,140	-10.6	44,299,855	0.7	47,692,147	7.7	52,656,527	10.4
<b>TOTAL LOANS</b>	<b>198,425,400</b>	<b>213,429,821</b>	<b>7.6</b>	<b>229,221,471</b>	<b>7.4</b>	<b>252,185,064</b>	<b>10.0</b>	<b>287,681,628</b>	<b>14.1</b>
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases )	(501,791)	(474,295)	-5.5	(472,845)	-0.3	(455,326)	-3.7	(553,302)	21.5
Land And Building	7,458,543	7,591,170	1.8	7,109,531	-6.3	7,026,992	-1.2	7,200,400	2.5
Other Fixed Assets	1,233,531	1,201,044	-2.6	1,520,924	26.6	1,494,482	-1.7	1,507,582	0.9
NCUSIF Deposit	1,334,501	1,334,501	0.0	1,929,716	44.6	1,929,716	0.0	2,211,464	14.6
All Other Assets	5,628,296	4,942,030	-12.2	5,055,939	2.3	5,134,655	1.6	5,177,254	0.8
<b>TOTAL ASSETS</b>	<b>260,369,623</b>	<b>268,927,254</b>	<b>3.3</b>	<b>293,312,282</b>	<b>9.1</b>	<b>319,706,227</b>	<b>9.0</b>	<b>352,020,729</b>	<b>10.1</b>
<b>LIABILITIES &amp; CAPITAL:</b>									
Dividends Payable	445,280	465,477	4.5	496,782	6.7	375,891	-24.3	400,219	6.5
Notes & Interest Payable	33,000,000	32,500,000	-1.5	32,500,000	0.0	32,500,000	0.0	37,500,000	15.4
Accounts Payable & Other Liabilities <sup>3</sup>	2,255,319	2,623,274	16.3	3,104,063	18.3	3,788,159	22.0	5,583,784	47.4
Uninsured Secondary Capital and Subordinated Debt Included in Net Worth <sup>4</sup>	0	0	N/A	0	N/A	0	N/A	0	N/A
Share Drafts	21,628,987	23,746,545	9.8	26,660,915	12.3	29,024,711	8.9	35,606,414	22.7
Regular shares	21,988,452	23,082,393	5.0	26,040,361	12.8	32,539,175	25.0	28,405,826	-12.7
All Other Shares & Deposits	161,569,339	165,605,906	2.5	182,390,702	10.1	197,717,607	8.4	218,764,565	10.6
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>205,186,778</b>	<b>212,434,844</b>	<b>3.5</b>	<b>235,091,978</b>	<b>10.7</b>	<b>259,281,493</b>	<b>10.3</b>	<b>282,776,805</b>	<b>9.1</b>
<b>TOTAL LIABILITIES <sup>5</sup></b>	<b>240,887,377</b>	<b>248,023,595</b>	<b>3.0</b>	<b>271,192,823</b>	<b>9.3</b>	<b>295,945,543</b>	<b>9.1</b>	<b>326,260,808</b>	<b>10.2</b>
Regular Reserve	776,502	776,502	0.0	776,502	0.0	776,502	0.0	776,502	0.0
Other Reserves	134,155	123,652	-7.8	94,263	-23.8	59,143	-37.3	1,682	-97.2
Undivided Earnings	18,571,589	20,003,505	7.7	21,248,694	6.2	22,925,039	7.9	24,981,737	9.0
<b>TOTAL EQUITY</b>	<b>19,482,246</b>	<b>20,903,659</b>	<b>7.3</b>	<b>22,119,459</b>	<b>5.8</b>	<b>23,760,684</b>	<b>7.4</b>	<b>25,759,921</b>	<b>8.4</b>
<b>TOTAL LIABILITIES, SHARES, &amp; EQUITY</b>	<b>260,369,623</b>	<b>268,927,254</b>	<b>3.3</b>	<b>293,312,282</b>	<b>9.1</b>	<b>319,706,227</b>	<b>9.0</b>	<b>352,020,729</b>	<b>10.1</b>
<b>INCOME &amp; EXPENSE:</b>									
Loan Income*	5,598,896	8,794,752	4.7	12,157,776	3.7	3,479,102	14.5	7,505,393	7.9
Investment Income*	501,772	436,832	-42.0	553,185	-5.0	115,329	-16.6	291,286	26.3
Other Income*	973,981	1,960,825	34.2	2,527,474	-3.3	698,428	10.5	1,448,121	3.7
Total Employee Compensation & Benefits*	1,490,717	2,329,402	4.2	3,241,572	4.4	847,447	4.6	1,825,692	7.7
NCUSIF Premium Expense*	0	0	N/A	0	N/A	0	N/A	0	N/A
Total Other Operating Expenses*	1,301,078	2,024,972	3.8	2,819,171	4.4	739,766	5.0	1,513,050	2.3
Non-interest Income & (Expense)*	362,667	362,667	-33.3	362,667	-25.0	55,407	-38.9	55,407	-50.0
NCUSIF Stabilization Income*	N/A	N/A		N/A		N/A		N/A	
Provision for Loan/Lease Losses or Total Credit Loss Expense*	278,500	303,500	-27.3	303,500	-25.0	34,000	-55.2	152,000	123.5
Cost of Funds*	2,033,622	3,132,023	2.7	4,226,356	1.2	1,050,707	-0.6	2,076,420	-1.2
<b>NET INCOME (LOSS) EXCLUDING STABILIZATION EXPENSE &amp; NCUSIF PREMIUM* <sup>1</sup></b>	<b>N/A</b>	<b>N/A</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>	
<b>Net Income (Loss)*</b>	<b>2,333,399</b>	<b>3,765,179</b>	<b>7.6</b>	<b>5,010,503</b>	<b>-0.2</b>	<b>1,676,346</b>	<b>33.8</b>	<b>3,733,045</b>	<b>11.3</b>

\* Items are year-to-date. %Change ratios are Annualized.

**\* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)**

1/ Prior to September 2010, this account was named Net Income (Loss) Before NCUSIF Stabilization Expense. From December 2010 forward, NCUSIF Stabilization Income, if any, is excluded.

2/ Prior to September 2010, this account was named NCUSIF Stabilization Expense. For December 2010 and forward, this account includes Temporary Corporate CU Stabilization Expense and NCUSIF Premiums.

3/ March 2014 and forward includes "Non-Trading Derivative Liabilities"

4/ December 2011 and forward includes "Subordinated Debt Included in Net Worth."

5/ Prior to 3/31/19, Total Liabilities did not include Total Shares and Deposits.