



National Credit Union Administration
Financial Performance Report - Ratio Analysis

Quarterly, Ending Mar 2020

Charter	Name	Street	City	State	ZipCode	Region
65722	FREEDOM NORTHWEST	PO BOX 68	KAMIAH	ID	83536	3

Line Item	Mar-2019	Jun-2019	Sep-2019	Dec-2019	Mar-2020	Peer Avg.
CAPITAL ADEQUACY						
Net Worth/Total Assets	8.93	8.89	8.68	8.72	7.25	N/A
Effective date of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)	N/A	N/A	N/A	N/A	N/A	N/A
Net Worth/Total Assets excluding one time adjustment to undivided earnings for the adoption of ASC topic 326 (CECL)	8.93	8.89	8.68	8.72	7.25	N/A
Net Worth/Total Assets--Including Optional Total Assets Election (if used)	8.93	8.89	8.68	8.72	7.25	N/A
Total Delinquent Loans / Net Worth \3	5.21	8.17	4.52	3.65	2.15	N/A
Solvency Evaluation (Estimated)	111.53	111.59	112.07	112.25	109.30	N/A
Classified Assets (Estimated) / Net Worth	2.82	2.85	2.63	2.75	2.95	N/A
ASSET QUALITY						
Delinquent Loans / Total Loans \3	0.55	0.86	0.47	0.38	0.22	N/A
*Net Charge-Offs / Average Loans	0.13	0.18	0.14	0.17	0.23	N/A
Fair (Market) HTM Invest Value/Book Value HTM Invest.	0.00	0.00	0.00	100.97	84.58	N/A
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	-0.19	N/A
Delinquent Loans / Assets \3	0.47	0.73	0.39	0.32	0.16	N/A
EARNINGS						
*Return On Average Assets	2.47	2.10	2.03	1.96	2.33	N/A
*Return On Average Assets Excluding Stabilization Income/Expense & NCUSIF Premium \2	N/A	N/A	N/A	N/A	N/A	N/A
*Gross Income/Average Assets	6.20	6.29	6.31	6.38	5.94	N/A
*Yield on Average Loans \4	6.23	6.25	6.26	6.32	6.21	N/A
*Yield on Average Investments	2.10	2.38	2.41	2.44	1.37	N/A
*Fee & Other Op.Income / Avg. Assets	0.76	0.81	0.83	0.85	0.93	N/A
*Cost of Funds / Avg. Assets	1.47	1.47	1.48	1.51	1.60	N/A
*Net Margin / Avg. Assets	4.73	4.82	4.83	4.87	4.34	N/A
*Operating Exp./ Avg. Assets	2.92	2.92	2.92	2.91	2.34	N/A
*Provision For Loan & Lease Losses / Average Assets	0.18	0.22	0.15	0.20	0.31	N/A
*Net Interest Margin/Avg. Assets	3.97	4.00	4.00	4.02	3.41	N/A
Operating Exp./Gross Income	47.07	46.45	46.28	45.64	39.49	N/A
Fixed Assets & Foreclosed & Repossessed Assets / Total Assets \1	4.17	4.25	4.40	4.39	3.54	N/A
*Net Operating Exp./Avg. Assets	2.40	2.37	2.34	2.32	1.84	N/A
ASSET / LIABILITY MANAGEMENT						
Net Long-Term Assets / Total Assets	24.13	22.06	21.39	22.87	18.48	N/A
Reg. Shares / Total Shares. & Borrowings	11.69	11.70	10.21	9.71	7.45	N/A
Total Loans / Total Shares	108.71	109.86	117.20	118.73	91.79	N/A
Total Loans / Total Assets	84.20	84.29	84.37	84.60	71.57	N/A
Cash + Short-Term Investments / Assets	7.22	7.41	7.35	6.50	19.66	N/A
Total Shares, Dep. & Borrs / Earning Assets	97.04	96.90	97.21	97.58	98.42	N/A
Reg Shares + Share Drafts / Total Shares & Borrs	21.66	22.22	20.32	19.01	14.58	N/A
Borrowings / Total Shares & Net Worth	14.11	14.94	21.96	23.08	16.27	N/A
-	0.00	0.00	0.00	0.00	0.00	N/A
PRODUCTIVITY						
Members / Potential Members	52.96	54.68	56.39	57.58	45.55	N/A
Borrowers / Members	53.95	55.34	55.96	55.74	54.66	N/A
Members / Full-Time Employees	220.67	205.05	192.23	215.93	211.84	N/A
Avg. Shares Per Member	\$15,876	\$16,085	\$15,851	\$16,087	\$21,608	N/A
Avg. Loan Balance	\$31,988	\$31,931	\$33,199	\$34,268	\$36,287	N/A
*Salary And Benefits / Full-Time Empl.	\$71,760	\$65,669	\$61,769	\$68,216	\$66,771	N/A
OTHER RATIOS						
*Net Worth Growth	29.20	25.51	25.75	25.50	30.69	N/A
*Market (Share) Growth	20.31	19.84	15.60	15.76	166.65	N/A

*Loan Growth	9.88	16.65	23.25	23.30	38.08	N/A
*Asset Growth	13.32	18.25	24.27	23.76	117.86	N/A
*Investment Growth	55.98	38.09	34.57	22.37	1,134.22	N/A
*Membership Growth	32.33	23.18	20.10	17.51	21.86	N/A

1/ For periods before 2004, the Fixed Assets & Foreclosed And Repossessed assets did Not include repossessed vehicles.

2/ Prior to September 2010, this ratio was named Return on Assets Prior to NCUSIF Stabilization Income/Expense. From December 2010 forward, NCUSIF Premium Expense Is also excluded from ROA.

3/ The NCUA Board approved a regulatory/policy change in May 2012 revising the delinquency reporting requirements for troubled debt restructured (TDR) loans. This policy change may result in a decline in delinquent loans reported as of June 2012.

* **Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)**

4/ Prior to September 2019, this ratio did not include Loans Held for Sale in the denominator. Prior to June 2019, the numerator may or may not have included interest income on Loans Held for Sale.