



National Credit Union Administration
Financial Performance Report - Financial Summary

Quarterly, Ending Mar 2020

Charter	Name	Street	City	State	ZipCode	Region
65722	FREEDOM NORTHWEST	PO BOX 68	KAMIAH	ID	83536	3

Line Item	Mar-2019	Jun-2019	%Chg	Sep-2019	%Chg	Dec-2019	%Chg	Mar-2020	%Chg
	Amount	Amount		Amount		Amount		Amount	
ASSETS:									
Cash & Equivalents	7,515,527	9,248,739	23.1	8,596,946	-7.0	7,928,459	-7.8	35,116,128	342.9
TOTAL INVESTMENTS	6,991,966	6,228,509	-10.9	7,829,322	25.7	7,980,673	1.9	21,574,014	170.3
Loans Held for Sale	0	0	N/A	0	N/A	0	N/A	0	N/A
Real Estate Loans	106,333,488	111,623,234	5.0	120,960,069	8.4	126,868,404	4.9	130,768,988	3.1
Unsecured Loans	2,475,116	2,844,157	14.9	2,783,984	-2.1	2,891,158	3.8	3,324,210	15.0
Other Loans	28,292,733	30,467,796	7.7	33,387,940	9.6	35,207,629	5.5	46,579,411	32.3
TOTAL LOANS	137,101,337	144,935,187	5.7	157,131,993	8.4	164,967,191	5.0	180,672,609	9.5
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases)	(410,527)	(436,405)	6.3	(424,751)	-2.7	(467,936)	10.2	(540,220)	15.4
Land And Building	5,819,255	6,384,371	9.7	7,041,774	10.3	6,727,567	-4.5	7,545,909	12.2
Other Fixed Assets	847,788	804,213	-5.1	906,409	12.7	1,722,123	90.0	1,161,884	-32.5
NCUSIF Deposit	1,039,214	1,148,440	10.5	1,148,440	0.0	1,256,326	9.4	1,256,326	0.0
All Other Assets	3,914,122	3,635,008	-7.1	4,022,415	10.7	4,886,649	21.5	5,669,832	16.0
TOTAL ASSETS	162,818,682	171,948,062	5.6	186,252,548	8.3	195,001,052	4.7	252,456,482	29.5
LIABILITIES & CAPITAL:									
Dividends Payable	236,944	252,264	6.5	283,459	12.4	319,849	12.8	433,440	35.5
Notes & Interest Payable	19,850,000	22,000,000	10.8	33,000,000	50.0	36,000,000	9.1	35,000,000	-2.8
Accounts Payable & Other Liabilities ³	2,063,622	2,478,569	20.1	2,725,932	10.0	2,727,340	0.1	1,883,425	-30.9
Uninsured Secondary Capital and Subordinated Debt Included in Net Worth ⁴	0	0	N/A	0	N/A	0	N/A	0	N/A
Share Drafts	14,558,259	16,179,178	11.1	16,894,318	4.4	16,255,450	-3.8	16,528,064	1.7
Regular shares	17,061,657	18,016,974	5.6	17,056,978	-5.3	16,994,287	-0.4	17,267,774	1.6
All Other Shares & Deposits	94,500,665	97,734,384	3.4	100,115,769	2.4	105,689,433	5.6	163,030,323	54.3
TOTAL SHARES & DEPOSITS	126,120,581	131,930,536	4.6	134,067,065	1.6	138,939,170	3.6	196,826,161	41.7
TOTAL LIABILITIES ⁵	148,271,147	156,661,369	5.7	170,076,456	8.6	177,986,359	4.7	234,143,026	31.6
Regular Reserve	776,501	776,502	0.0	776,502	0.0	776,502	0.0	776,502	0.0
Other Reserves	0	0	N/A	0	N/A	0	N/A	-6,662	N/A
Undivided Earnings	13,771,034	14,510,191	5.4	15,399,590	6.1	16,238,191	5.4	17,543,616	8.0
TOTAL EQUITY	14,547,535	15,286,693	5.1	16,176,092	5.8	17,014,693	5.2	18,313,456	7.6
TOTAL LIABILITIES, SHARES, & EQUITY	162,818,682	171,948,062	5.6	186,252,548	8.3	195,001,052	4.7	252,456,482	29.5
INCOME & EXPENSE:									
Loan Income*	2,110,572	4,358,462	3.3	6,825,618	4.4	9,436,408	3.7	2,682,023	13.7
Investment Income*	65,537	152,078	16.0	238,725	4.7	316,794	-0.5	118,434	49.5
Other Income*	306,259	671,344	9.6	1,073,415	6.6	1,490,607	4.1	519,319	39.4
Total Employee Compensation & Benefits*	645,839	1,313,370	1.7	2,038,391	3.5	2,728,635	0.4	717,789	5.2
NCUSIF Premium Expense*	0	0	N/A	0	N/A	0	N/A	0	N/A
Total Other Operating Expenses*	522,619	1,093,430	4.6	1,728,010	5.4	2,403,344	4.3	593,091	-1.3
Non-operating Income & (Expense)*	337,333	347,250	-48.5	347,250	-33.3	347,250	-25.0	362,667	317.8
NCUSIF Stabilization Income*	N/A	N/A		N/A		N/A		N/A	
Provision for Loan/Lease Losses or Total Credit Loss Expense*	74,000	179,000	20.9	191,000	-28.9	344,000	35.1	172,000	100.0
Cost of Funds*	587,418	1,214,352	3.4	1,909,226	4.8	2,658,099	4.4	894,138	34.6
NET INCOME (LOSS) EXCLUDING STABILIZATION EXPENSE & NCUSIF PREMIUM* ¹	N/A	N/A		N/A		N/A		N/A	
Net Income (Loss)*	989,825	1,728,982	-12.7	2,618,381	1.0	3,456,981	-1.0	1,305,425	51.0

* Items are year-to-date. %Change ratios are Annualized.

* **Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)**

1/ Prior to September 2010, this account was named Net Income (Loss) Before NCUSIF Stabilization Expense. From December 2010 forward, NCUSIF Stabilization Income, if any, is excluded.

2/ Prior to September 2010, this account was named NCUSIF Stabilization Expense. For December 2010 and forward, this account includes Temporary Corporate CU Stabilization Expense and NCUSIF Premiums.

3/ March 2014 and forward includes "Non-Trading Derivative Liabilities"

4/ December 2011 and forward includes "Subordinated Debt Included in Net Worth."

5/ Prior to 3/31/19, Total Liabilities did not include Total Shares and Deposits.