



March 19, 2020

Re: COVID-19 CD Special Offer

Dear Member:

The COVID-19 crisis has caused a substantial disruption to our members' daily lives (health, work, church, schools, businesses). It has also caused a substantial revaluation in the financial markets.

In an effort to provide options during these times of disruption, we are allowing members to take PENALTY FREE early withdrawals from CDs. We are limiting this offer to 50% of a CD's balance. For amounts over 50%, regular penalties would apply. Also, this offer can expire at any time and without notice. Requests will be handled on a first come, first serve basis.

With the recent drop in yield on insured assets, the relative value of CDs owned by our members has increased. Therefore, we aren't encouraging early withdrawal.

However, some members have desired to get more liquid to help an impacted family member. Other members have wanted to take advantage of the dramatic correction in equity and asset prices by rebalancing their investment dollars. Another member wanted to help a business associate by providing an investment. We are not offering ANY investment advice. Rather, we are simply providing an option to help accommodate member needs in the best possible manner.

Sincerely,

Scott Garrett
CEO

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